



Date:

The Manager
YES BANK Ltd
Nehru Centre,
Mumbai

Dear Sir/Madam,

Ref: PIS Account No _____

With reference to the above account I/We hereby authorize you till further instructions in this regard, having registered with the following authorized stock brokers with whom I/We deal for PIS transactions.

Broker Names

1. _____
2. _____
3. _____

to make payment to theses brokers on receipt of original contract notes / bills issued in our favour by debiting my/our above mentioned PIS account.

I/We hereby state that YES BANK LTD is not required to follow up or keep track of the deliveries of shares/debentures for which payment is made.

Yours faithfully,

Signature

1st Holder

2nd Holder

3rd Holder